



# Funeral Bond

(inc. Pre-Paid Funeral Bond)

Product Disclosure  
Statement (PDS)

28 July 2025



# Important information

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This Product Disclosure Statement (PDS) is dated 28 July 2025.

The KeyInvest Funeral Bond is an investment product issued and prepared by KeyInvest Ltd (KeyInvest) ABN 74 087 649 474 AFSL 240667.

The KeyInvest Funeral Bond is available to persons who receive this PDS within Australia. It does not constitute an offer or invitation in any jurisdiction, or to any persons, where such an offer would be unlawful.

It is the responsibility of any overseas person to ensure compliance with all laws of any country relevant to the offer. The return of a duly completed Application Form will be taken to constitute a representation and warranty that there has been no breach of such laws and that all approvals and consents have been obtained.

This PDS is an important document which provides information about the product to help you decide if it meets your investment needs. Should you proceed with an investment you should retain a copy of this PDS for future reference.

The information in this PDS is presented as a guide only.

It contains general information about the KeyInvest Funeral Bond and has been prepared without taking into account the objectives, financial situation and needs of any particular Investor. You should consider the appropriateness of the information in this PDS in relation to your financial objectives, situation and needs before making any decision about whether to invest in the KeyInvest Funeral Bond.

## Target Market Determination

A Target Market Determination (TMD) outlines the specific group of consumers for whom a financial product is designed. It provides essential information about the product's intended purpose, eligibility criteria, and suitability, helping to ensure that it meets the likely investment objectives, financial situation, and needs of the target market. The TMD also specifies any distribution conditions, restrictions on the sale of the product, and reporting obligations for distributors.

As the issuer of this product, we are committed to ensuring compliance with the design and distribution obligations set out in Part 7.8A of the Corporations Act 2001 (Corporations Act), which took effect on 5 October 2021.

These obligations are intended to help consumers access financial products that are appropriate for them by requiring issuers and distributors to adopt a consumer-centric approach to product design and distribution.

To determine whether this product is suitable for your individual circumstances, please review the TMD available at <https://keyinvest.com.au/tmd>.

The information in this PDS and TMD is presented as a guide only.

It contains general information about the KeyInvest Funeral Bond and has been prepared without taking into account the investment objectives, financial situation and needs of any particular Investor. You should consider whether the information is appropriate in the PDS, having regard to your objectives, financial situation and needs before acting on whether to invest in the KeyInvest Funeral Bond.

KeyInvest does guarantee the repayment of capital with respect to the Capital Guaranteed Fund Investment Option (see page 12). KeyInvest does not guarantee the repayment of capital with respect to the unitised Investment Options (see page 12).

KeyInvest does not guarantee the future investment return with respect to the unitised Investment Options, which will fluctuate daily and does not guarantee the level of future investment return with respect to the Capital Guaranteed Fund Investment Option, which will fluctuate from year to year.

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**Past performance is not an indicator of future investment returns.**

This PDS is available in electronic form. If this PDS is received electronically, you should ensure that the complete PDS and Application Form have been received. If you are unsure whether the electronic document you have received is complete, please contact KeyInvest. A printed copy is available free of charge upon request.

If a material alteration occurs in any of the information contained in this PDS, the PDS will be either updated with a Supplementary PDS or updated with a new PDS. Information in this PDS that is not materially adverse information is subject to change from time to time.

You can obtain updated information about the KeyInvest Funeral Bond on our website at [keyinvest.com.au](https://www.keyinvest.com.au) or by calling 1300 658 904 during business hours, 8:30am to 5:00pm (Adelaide time).

A copy of this PDS has been lodged with the Australian Securities and Investment Commission (ASIC). ASIC takes no responsibility for the content of this document.

## About KeyInvest

KeyInvest was founded in 1878 as the Independent Order of Odd Fellows South Australia (IOOFSA), a member based (mutual) organisation. KeyInvest has a long and proud history of caring for the welfare of our customers and Members.

KeyInvest is a licensed friendly society regulated by the Australian Prudential Regulation Authority (APRA) total funds under management of \$434 million as at 31 May 2025.

## Contact details

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# Key features and benefits

The information in the table below is provided as a quick reference guide of the main features and benefits of the KeyInvest Funeral Bond. Please read the PDS in full before you make any decision to invest in the Funeral Bond.

Features	Description	Page no.
<b>Choice of investment options</b>	– Capital Guaranteed Fund	14
	– Conservative Index Fund	15
	– Balanced Index Fund	16
	– Growth Index Fund	17
<b>The potential for social security benefits</b>	<p>Contributions into a Funeral Bond will generally be exempt from the Assets and Income tests applied by Centrelink and the Department of Veterans' Affairs when calculating entitlements.</p> <p>Contributions cannot exceed the Exempt Funeral Bond Threshold, which is \$15,750 (current as at 1 July 2025). To check eligibility, contact a financial adviser, Centrelink or the Department of Veterans' Affairs. Where a Funeral Bond is assigned to a funeral director, no Exempt Funeral Bond Threshold applies. To check eligibility, including other applicable criteria, contact a financial adviser, Centrelink, or the Department of Veterans' Affairs.</p>	
<b>Tax benefits</b>	Any Investment Earnings are taxed at a maximum rate of 30% and do not have to be reported on a personal tax return.	
<b>Flexible investor types</b>	A Funeral Bond can be set up in single or joint names. If held in joint names, it is important to note that it can only be used to fund one funeral.	
<b>Flexible ownership option</b>	<p><b>UNASSIGNED:</b> For individuals investing directly or through their financial adviser.</p> <p><b>NOMINATED:</b> Choose a preferred funeral director.</p> <p><b>ASSIGNED/PRE-PAID:</b> Pre-pay a funeral through a funeral director.</p>	
<b>Minimum contributions</b>	<ul style="list-style-type: none"><li>– Initial contribution: \$500.</li><li>– Additional contributions: \$100 per Investment Option.</li><li>– Regular Savings Plan (RSP): \$50 per month per Investment Option.</li></ul>	
<b>Investment options</b>	KeyInvest appoints qualified Investment Managers to manage the investments of the Funeral Bond Benefit Funds. KeyInvest may change Investment Managers to ensure satisfactory investment performance for Members.	
<b>Management fee</b>	<ul style="list-style-type: none"><li>– Capital Guaranteed Fund - 1.70% pa</li><li>– Conservative Index Fund - 0.85% pa</li><li>– Balanced Index Fund - 0.85% pa</li><li>– Growth Index Fund - 0.85% pa</li></ul>	
<b>Switch between investment options</b>	Switch between Investment Options with no personal capital gains tax implications (restrictions apply).	
<b>Making a claim</b>	A claim is usually paid within 7 days of receiving a completed Claim Form and all appropriate documentation. Probate is not required.	
<b>Cooling-off period</b>	A Policy can be cancelled within 30 days of the date of issue of the Funeral Bond.	

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## What is a Funeral Bond?

A Funeral Bond is a type of insurance product that enables a person to make contributions towards an investment fund for the sole purpose of meeting future funeral expenses. The funds invested and accrued in a Funeral Bond over the term of the Bond are claimable upon the death of a life insured.

Under current legislation, the sole purpose nature of Funeral Bonds allows them to be an exempt “funeral investment”. As a result, Funeral Bonds are usually not included in Centrelink or the Department of Veterans’ Affairs (DVA) Assets or Income test, subject to meeting certain criteria (see page 10).

Special Funeral Bond tax rules have been in place since 1 January 2003. The tax rules that apply to Funeral Bonds are explained on page 10.

## Why invest in the KeyInvest Funeral Bond?

The Funeral Bond is a safe and effective way to provide for future funeral expenses. For the Investor it can provide peace of mind knowing that their loved ones will not be left with the financial burden of having to pay for a funeral during a time of grief.

### Social security benefits

Funeral bonds may offer significant social security benefits. Recipients (or potential recipients) of means-tested government payments such as the age pension through Centrelink or the DVA service pension, may qualify for higher payments. This is due to the exemption that generally applies to a Funeral Bond under the Assets and Income tests. (See page 10).

### Tax benefits

Any annual bonuses paid or growth in the market value of a Funeral Bond are not required to be included in an individual's personal tax return as the Funeral Bond is a Tax Paid investment (see page 11).

A tax benefit, called a supplementary bonus, may also be paid when a claim is made on the Funeral Bond (see page 12).

### Goods and Services Tax (GST)

GST does not apply to contributions made to the Fund or to benefits paid upon death. It is only payable if an Investor enters into a pre-paid funeral contract with a funeral director (please speak to a funeral director to find out more information).

### Professional funds management

The Funeral Bond's investments are professionally managed by qualified Investment Managers appointed by KeyInvest. KeyInvest manages the Australian 1st Registered Mortgage investments in the Capital Guaranteed Fund. The performance is closely monitored by KeyInvest to ensure the funds are invested according to the approved investment objective and investment strategy and to maximise Investment Earnings.

### Safe and secure

When invested in the Capital Guaranteed Fund, further protection is provided by KeyInvest through a capital guarantee that protects contributions (capital) in the Funeral Bond. Any accrued annual bonuses are also guaranteed.

### Regulatory supervision

Investments in the Funeral Bond are pooled with the funds of other Funeral Bond Investors and held separately from all other assets of KeyInvest in dedicated Benefit Funds regulated by APRA.

### Prompt claim payments

Claims are usually paid within 7 days of KeyInvest receiving the necessary documentation.

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## KeyInvest membership

An investment in a Funeral Bond results in an Investor becoming a Member of KeyInvest. KeyInvest is a mutual organisation, ultimately owned by and run for the benefit of Members.

## Flexible Investor types

The KeyInvest Funeral Bond provides flexibility in terms of who it can be set up by and for whom.

Investors must be at least 10 years old and for those that are under 16, written consent must be received from a parent or guardian.

The following Investor types are allowed:

### Single policy

This is designed for a single Investor. It can also be an option for a couple, where each would have a separate Funeral Bond.

There may be social security benefits for each member of a couple to own separate Funeral Bonds. Please refer to 'The potential for social security benefits' section on page 10 for more detail.

### Joint policy

A Funeral Bond with two investors will be a joint Policy.

This might be a suitable option for a couple who only have enough funds to invest for one funeral and want to have the option of using it to fund funeral expenses upon the passing of the first, or second Policy owner.

It is important to note that whilst the Funeral Bond can be set up with two investors, it can only be used to fund one Investor's funeral expenses. Please refer to 'The potential for social security benefits' section on page 10 for more detail.

Upon the death of one joint Investor, the surviving Investor may choose within 14 days to either continue the Policy, or have the benefits paid towards the funeral expenses of the deceased. If an election is not made within 14 days of the death of a joint Investor, the Policy will mature on the death of the surviving Investor.

## Power of attorney

Sometimes a person no longer has the capacity to manage their financial affairs or is temporarily unable to do so for other reasons and usually will have a Power of Attorney in place.

A person appointed under a Power of Attorney can apply for a Funeral Bond for individual or joint ownership options.

## Separate life insured

An Investor under a Policy and who is at least 16 years old may nominate one (or more natural persons) to be added as a Separate Life Insured. It is the death of this Separate Life Insured (and not the Investor in this case) that is the trigger event for the payment of a claim under this Policy. Investors opting a Separate Life Insured are encouraged to consult Department of Social Services and/or DVA to understand the impact on any entitlements.

## Flexible ownership options

The KeyInvest Funeral Bond offers the following flexible ownership options:

### Unassigned Funeral Bond — for individuals investing directly or through their financial adviser

This ownership option allows money for future funeral expenses to be invested in a Funeral Bond, with the ownership of the Funeral Bond retained by the Investor(s). This option suits people who have not made (or are not ready to make) formal plans for their funeral with a funeral director, however want the peace of mind knowing that money has been put aside to contribute to the cost of their funeral.

Upon the Investor's death, KeyInvest will take instructions from their Executor or next of kin to either pay the funeral director's invoice on their behalf, pay a third party who has paid for the funeral invoice or pay the Funeral Bond proceeds to the estate.

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### **Nominated Funeral Bond — choose a preferred funeral director**

This option allows for the choice of a preferred funeral director, where an Investor(s) is not ready to make a formal arrangement for their funeral. It provides the ability to invest in a Funeral Bond, retain ownership of the Policy and also nominate a funeral director as the preferred choice to conduct the funeral. KeyInvest will advise the funeral director upon their nomination and provide information about the Funeral Bond and the Investor(s).

Upon the Investor's death, KeyInvest will pay the Funeral Bond proceeds to the nominated funeral director. If excess funds remain after the payment of the funeral director's invoice, the residual amount remaining in the Funeral Bond will be paid to the estate.

In the event the nominated funeral director does not carry out the funeral, then the proceeds of the Funeral Bond will be paid in accordance with the instructions received from the estate.

In line with KeyInvest's Benefit Fund rules, for a nominated Funeral Bond, the payment instructions at claim time need to come from the funeral director.

### **Assigned Funeral Bond — pre-pay a funeral through a funeral director**

This option is for when an Investor(s) is ready to (or already has) pre-arranged their funeral with a funeral director through a pre-paid funeral contract. Organising a pre-paid funeral will help assist in many of the decisions an Investor's family and loved ones will need to make concerning their funeral arrangements.

A pre-paid funeral is a formal contractual arrangement that exists between an Investor and the funeral director of their choosing. By assigning a Funeral Bond to a funeral director, ownership of the Funeral Bond transfers from the Investor to the funeral director. The Investor will be the owner of the pre-paid funeral plan made with their funeral director.

Upon the Investor's death, KeyInvest will pay the Funeral Bond proceeds to the funeral director once evidence is received to confirm the funeral service has been carried out.

If a Funeral Bond is assigned to a funeral director, they will accept the investment risk of the Funeral Bond and under the terms of the pre-paid funeral contract, will be required to undertake the contracted funeral, irrespective of the surrender value of the Funeral Bond.

Notwithstanding the assignment of the Funeral Bond, an Investor(s) will continue to be a Member of the relevant Benefit Fund and of KeyInvest.

Whatever ownership option is chosen, it is important that an Investor's family and/or Executor of their Estate know of the investment in a Funeral Bond and the preferred funeral arrangements.

## **How the Funeral Bond works**

### **Selecting an investment option**

The KeyInvest Funeral Bond has four Investment Options to select from:

1. Capital Guaranteed Fund
2. Conservative Index Fund
3. Balanced Index Fund
4. Growth Index Fund

More information on these options can be found on pages 13–14.

Investors can switch between the Conservative Index, Balanced Index and Growth Index Funds or into the Capital Guaranteed Fund.

If invested in the Capital Guaranteed Fund you are not permitted to switch out into any other Fund under any circumstances.

More information on switching can be found on page 13.

### **Minimum contributions**

The minimum initial contribution is \$500.

Making an initial contribution

Initial contributions can be made via:

- BPAY
- Electronic Funds Transfer (EFT)
- Direct Debit
- Cheque

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Where BPAY or EFT are selected, KeyInvest will contact the Investor and provide the relevant bank and reference numbers for the payment. The initial contribution can be made via your Australian financial institution's internet banking facility. Instructions for the Direct Debit and cheque options are detailed in the Application Form.

### **Regular Savings Plan (RSP)**

Investors can contribute toward funeral expenses over time by using the RSP option. RSP contributions can start at as little as \$50 per month.

### **Automatic increases to RSP contributions**

An Investor can also select to automatically increase contributions into a RSP each year by a nominated percentage. This is designed to allow annual increases to RSP contribution amounts without the need to fill in any paperwork. This option can be used (for example) to ensure the RSP contributions increase each year by enough to cover inflation. A RSP contribution can be increased by up to 25% pa.

### **Additional contributions**

A Funeral Bond can be added to at any time. Payments can be made by BPAY, Direct Debit or cheque.

An Additional Investment Form is available from the [KeyInvest website](#). An Investor may select either the cheque or Direct Debit option.

An Additional Investment Form is not required if the contribution(s) is made by BPAY.

### **Maximum contributions**

There is no defined maximum contribution to a Funeral Bond, however there are important guidelines to consider.

To be exempt from the Assets and Income tests applied by Centrelink and the Department of Veterans' Affairs for entitlements:

1. Total contributions should not exceed the Exempt Funeral Bond Threshold per person. Noting that where a Funeral Bond is assigned to a funeral director, no Exempt Funeral Bond Threshold applies.
2. Total contributions to a Funeral Bond should not exceed anticipated funeral expenses.

### **Making a claim**

KeyInvest is committed to ensuring an efficient and seamless process when it comes to claiming the proceeds of a Funeral Bond for a loved one.

The ownership option of the Funeral Bond determines the steps required in the claims process. KeyInvest encourages the legal personal representative(s) of the deceased Members estate to call the KeyInvest Investor Services team on 1300 658 904 so that one of the friendly staff can walk them through the process.

Below is a summary of the claims process under each of the ownership options:

With an 'Unassigned' Funeral Bond, KeyInvest can make payment of the Funeral Bond proceeds to the Investor's estate or at the direction of their legal personal representative, we can make a payment direct to a funeral director for funeral expenses, with any remaining proceeds paid to the estate.

If the Funeral Bond is 'Nominated' and where the preferred funeral director has conducted the funeral, the funeral director is authorised to lodge the claim. Any surplus funds remaining after paying the funeral director's invoice will be paid to the estate (typically the funeral director will obtain the contact details of your estate/Legal Personal Representative at the time Nomination is made).

In the event the nominated funeral director does not carry out the funeral, then the proceeds of the Funeral Bond will be paid in line with the instructions received from the Investor's estate. The options available being the same as that for an 'Unassigned' Funeral Bond.

If the Funeral Bond is 'Assigned' to a funeral director as part of a pre-paid funeral contract, the funeral director will provide all documentation requirements to KeyInvest upon completion of the funeral by them and receive the full Funeral Bond proceeds.

When the Claim Form is received with all required documentation, payment is made usually within 7 days.

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## Early withdrawal

Once a contribution is made to a Funeral Bond it cannot be withdrawn prior to the death of a life insured except during the initial cooling-off period (see below) prior to the death of the life insured.

Withdrawals are not permitted from a Funeral Bond once the cooling-off period has expired, with the exception of the deduction of any agreed service fees (see page 20).

## Cooling-off period

If KeyInvest receives a written request from an Investor(s) to cancel a Funeral Bond within 30 days of the date of issue of a Funeral Bond, KeyInvest will provide a refund of the contribution, less any service fees paid or payable to a financial adviser or service provider.

In the case of the Conservative Index, Balanced Index and Growth Index Funds the amount refunded will also be adjusted for any change in unit price and any taxes, transaction costs and administration expenses incurred. As such, the amount refunded may be less than the initial investment.

Cancellation is subject to legislation that may result in a cancellation fee being charged. If applicable, this fee will be deducted from the contribution in accordance with the legislation. Cooling-off provisions only apply to the initial contribution upon the issue of the Funeral Bond and do not apply to additional contributions or RSP contributions.

## Changing the funeral director

An Investor(s) can re-assign (subject to the written consent of the original funeral director) or change the 'nomination' of a funeral director on the Funeral Bond at any time by writing to KeyInvest. If an Investor(s) wishes to make a change, please contact our Investor Services team on 1300 658 904 to discuss the process.

Assigned Funeral Bonds are usually a part of a pre-paid funeral contract between the Investor(s) and the funeral director. KeyInvest is not a party to this contract and does not receive a copy of this contract. Re-assigning a Funeral Bond only transfers the ownership of the Funeral Bond and does not cancel any contract the Investor(s) has signed with the funeral director. Cancellation or assignment of the contract should also be discussed with the funeral director.

## The potential for social security benefits

The following is a general summary of the current social security treatment of Funeral Bonds. An Investor should contact a financial adviser, Centrelink or the Department of Veterans' Affairs for more information on how these laws may apply to their individual circumstances.

A unique feature of Funeral Bonds is that they may be classed as an exempt asset under the Assets and Income tests applied by Centrelink and the DVA for the purpose of entitlement eligibility.

The amount of eligible entitlements a person receives is based on these tests. When determining the amount payable, both tests are applied and the test that results in the lower amount is the one that is used.

The exemption of Funeral Bond assets under these tests means that contributions made into a Funeral Bond will effectively reduce the amount of assets deemed to be held by an Investor. This may result in the Investor(s) being eligible for higher entitlements or access to other means tested government benefits.

A contribution into a Funeral Bond up to the Exempt Funeral Bond Threshold will generally be treated as an exempt asset under both the Assets and Income tests.

Contributions to a single Funeral Bond must not exceed the Exempt Funeral Bond Threshold as this will result in the whole Policy balance being counted toward the assets test and Deeming Rules will be applied under the income test.

Importantly, Funeral Bond bonuses or increases in market value are not included in the Exempt Funeral Investment Threshold so the Funeral Bond Policy balance can exceed the threshold as long as the total of all contributions does not.

## Single or joint Investors

A couple can each invest up to the Exempt Funeral Bond threshold amount into separate Funeral Bonds and both Funeral Bonds will be treated as exempt assets for the purpose of determining their entitlements. Conversely investing in joint names in the same Funeral Bond will limit the benefit of the exemption for a couple to the Exempt Funeral Bond Threshold amount for a single recipient.

Upon the death of one joint Investor, the surviving Investor must choose within 14 days to either continue the Policy, or have the benefits paid towards the funeral expenses of the deceased. If an election is not made within 14 days of the death of a joint Investor, the Policy will mature on the death of the surviving Investor. It is important to note that only one funeral can be funded per Policy.

## Tax benefits

Investment Earnings are taxed within the Benefit Funds and paid by KeyInvest at a maximum rate of 30%. Therefore, any Funeral Bond bonuses or changes in market value do not need to be declared in an Investor's personal tax return during the life of the Policy.

When a claim is made KeyInvest will advise the assessable amount to be included in the final tax return for the estate in the financial year in which the payment made.

This assessable amount may include:

1. The total of any annual bonuses paid (if any) — Capital Guaranteed Fund only.
2. The total change in market value (growth) for the Conservative, Balanced and Growth Index Funds.
3. The interim bonus paid (if any) — Capital Guaranteed Fund only.
4. The supplementary bonus paid (if any) — Capital Guaranteed Fund and unitised Investment Options.

Whether any tax is payable by the estate will depend on the estate's taxable income in the year the claim is paid and the estate's marginal tax rate.

Where a Funeral Bond has been assigned to a funeral director in conjunction with a pre-paid funeral contract, then the amount paid upon the Investor's death will be assessed in the hands of the funeral director and not the estate or KeyInvest.

## Laws may change

The tax and social security treatment and benefits associated with the Funeral Bond presented in this PDS are based on KeyInvest's understanding of the relevant legislation at the time of preparing this PDS.

These laws may change from time to time. Investor(s) should seek independent tax and/or financial advice relevant to their particular circumstances.

## Choosing an investment option

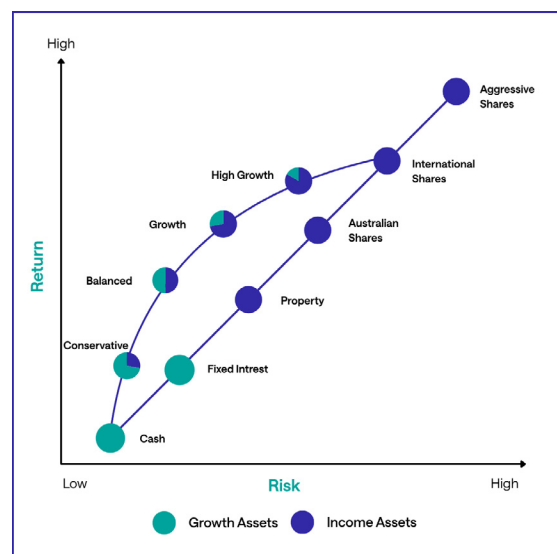
A financial adviser is best placed to help an Investor(s) understand the type of asset classes, investment styles and risks associated with investing and those that are appropriate for their circumstances. The Investment Options on pages 15–17 provide general information only and are not personal advice. There is no guarantee that the Underlying Managed Fund (UMF) into which an Investment Option invests will meet its stated Benchmark.

As a guide we have provided the recommended minimum investment time frame for consideration, however this is not a guarantee of a positive investment return. The following diagram illustrates the relationship between risk and return. In general, it is difficult to completely eliminate all risk, but a financial adviser can give personal advice to best suit an Investor(s) circumstances.

Investments in a Funeral Bond cannot be withdrawn after the cooling-off period. It is therefore important to select the appropriate Investment Option(s).

## Risk vs return

Please check the investment information on pages 15–17 for detailed information regarding the Asset Allocations that apply under each Investment Option.



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## Capital Guaranteed Fund

When investing in the Capital Guaranteed Fund the value of all contributions plus any bonuses credited to a Funeral Bond's Policy balance cannot reduce in value. However, if a Funeral Bond Investor agrees to pay their financial adviser or service provider an initial service fee, this fee will reduce the overall balance of funds held in the Funeral Bond.

Once invested in the Capital Guaranteed Fund, an investor must remain in this option for the life of the Funeral Bond. Investors may switch into the Capital Guaranteed Fund however once in it cannot switch out.

In the Capital Guaranteed Fund there are three types of bonuses that may be payable:

1. Annual bonus;
2. Interim bonus; and
3. Supplementary bonus.

### Annual bonus

As at 30 June each year, KeyInvest calculates an annual bonus for the Capital Guaranteed Fund. The annual bonus is calculated by KeyInvest after taking into account:

1. The Investment Earnings of the Benefit Fund in that financial year.
2. Tax payable on the Investment Earnings.
3. An adequate reserve amount to support the capital guarantee as required by legislation and actuarial advice.
4. KeyInvest's annual Management Fee.

Bonus payments operate similarly to a dividend re-investment plan whereby each bonus amount is credited to the Investor's Policy balance and is then reinvested in the Benefit Fund.

The annual bonus is usually declared in late September each year after it has been verified by KeyInvest's Appointed Actuary.

**The amount of annual bonuses can fluctuate from year to year and past performance is not always a good indicator of future performance.**

## Interim bonus

An interim bonus is applied when a Funeral Bond claim is made in the Capital Guaranteed Fund prior to the declaration and payment of the annual bonus. An interim bonus rate is set by KeyInvest based on actuarial advice at least annually and is based on a conservative pro-rata estimate of the forecast annual bonus.

### Supplementary bonus

The supplementary bonus is an additional payment made on top of the Funeral Bond's Policy balance, including any interim bonus, when a claim is made.

KeyInvest pays tax on Investment Earnings within the Benefit Funds and expects to recover this tax when the Funeral Bond is paid out. The tax recovered, will be included as the supplementary bonus and paid to the Funeral Bond Investor. This may apply to both the Capital Guaranteed Fund as well as the Conservative, Balanced and Growth Index Funds.

### Conservative, Balanced and Growth Index Funds

When investing in either the Conservative, Balanced or Growth Index Funds an Investor(s) will be allocated a number of units based on the sum invested and applicable unit price of the Fund at the time of the contribution.

The unit price for each unitised Investment Option is based on the market value of the assets less tax, management fees and expenses, divided by the total units issued in the unitised Investment Option. As such, the unit price will depend on a number of factors and may vary as the market value of the assets move up or down.

More information on the Conservative, Balanced and Growth Index Funds can be found on pages 15–17.

As with the Capital Guaranteed Fund, KeyInvest pays tax on Investment Earnings within the Benefit Funds of the Conservative, Balanced and Growth Index Fund Investment Options and expects to recover this tax when the Funeral Bond is paid out. The tax recovered will be included as the supplementary bonus and paid to the Funeral Bond investor's estate.

It is important to remember that whilst these Funds offer the potential for greater returns, they are not capital guaranteed, are subject to asset price movements and there is a chance that your investment could decline.

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## Unit pricing

When you make a contribution into an KIFB, you will be allocated units in the Investment Options you select. The number of units allocated depends on the unit price of each Investment Option and the amount of your contribution.

The unit price for each Investment Option is based on the net (of tax, management cost and expenses) market value of the assets, divided by the total units issued in the Investment Option. As such, the unit price will depend on a number of factors and may vary as the market value of the assets of each Investment Option varies.

KeyInvest prices Investment Option units daily. Where a valid application for an initial or additional contribution (i.e. a completed application and receipt of cleared funds) or switch request is received at our office on or prior to 2:00pm (South Australian time) on a business day, we will generally process your request using the unit price applying to the close of business that day. We will generally process your application using the unit price applying to the following South Australian business day if we receive your request at our office after 2:00pm (South Australian time).

When the KIFB benefit is paid out, all units will be sold at the applicable unit price of each Investment Option.

The KeyInvest Unit Pricing Discretion Policy, documents the discretions that can be exercised including the suspension of Unit Pricing for up to 30 days.

You can find the current unit prices of your KIFB Investment Options on our [website](#) or by contacting our Investor Services team on 1300 658 904.

## Switching between investment options

Switching between the Conservative Index Fund, Balanced Index Fund and Growth Index Fund is permitted at any time. A minimum amount of \$100 per switch applies and whilst there are no switching fees, buy/sell costs may apply.

You may also elect to switch into the Capital Guaranteed Fund at any time. However, any funds switched into the Capital Guaranteed Fund cannot be switched out into any other Investment Option under any circumstances for the duration of this Policy.

## Suspensions or delays when processing transactions or unit pricing

KeyInvest may temporarily suspend or delay the processing of both transactional requests (including investment applications, switches and withdrawals) and/or the calculating of unit prices on any business day as a result of any of the following:

- Regular accounting practices based around half year and full year financial year processes;
- Unavailability of unit prices for valuation purposes;
- An appointed Investment Manager suspending or delaying transactions and/or unit pricing;
- Liquidity issues in the Investment Option, the Investment Option's underlying portfolio or financial markets in general;
- Closure of financial markets; and
- Other events or extraordinary circumstances beyond the control of KeyInvest that impact on our ability to accurately calculate a unit price.

## Active vs passive investing

Active investing involves fund managers actively selecting and trading assets to outperform the market, aiming for higher returns through research and market timing. While it offers higher return potential, it also comes with increased risk and higher management fees.

In contrast, passive investing seeks to replicate the performance of a market index with minimal intervention. It typically involves lower costs and lower risk, focusing on long-term, steady growth. This approach is ideal for investors who want broad market exposure with lower management fees and fewer decisions to be made.

# Investment options

## Capital Guaranteed Fund

(APIR IOF0073AU)

### Investment Objective

The investment objective of the Capital Guaranteed Fund is to provide Members with a total return after fees that exceeds the Capital Guaranteed Fund's Benchmark over rolling three-year periods by 0.35% pa and is equal to at least the Capital Guaranteed Fund's Benchmark after fees over a rolling one year period.

### Benchmark

Bloomberg AusBond Bank Bill Index

### Investment strategy

The underlying assets of the Capital Guaranteed Fund are invested predominantly in assets such as cash and Australian fixed interest. Underlying assets may also include shares or unit trusts that are listed on the Australian Securities Exchange either directly or via managed investment funds that have exposure to these assets. Derivatives may be used for asset or portfolio hedging or investment but not for speculative purposes. The Capital Guaranteed Fund also invests directly in mortgage investments.

**Janus Henderson**  
INVESTORS

### Investment manager

KeyInvest has appointed Janus Henderson Investors (Australia) Institutional Funds Management Limited (Janus Henderson) (ABN 16 165 119 531) as the Investment Manager for cash and publicly traded Australian fixed interest investments in the Capital Guaranteed Fund.

KeyInvest directly manages an allocation of up to 25% of the Capital Guaranteed Fund in Australian 1st Registered Mortgages.<sup>1</sup>

Any allocation to Australian Shares within the Capital Guaranteed Fund is managed by an appropriately qualified Australian Shares fund manager appointed by KeyInvest.

### Commenced

2 January 1996

### UMF size

\$266.8 million (31/12/2024)<sup>2</sup>

### Suggested investment time frame

1-3 years<sup>3</sup> (Important Footnote Below)

### Asset allocation

Assets invested in the Capital Guaranteed Fund will fall within the following minimum and maximum percentages.

Asset class	Min. %	Max. %
Cash	20	100
Australian Fixed Interest	0	80
Australian Shares	0	40
Australian Listed Mortgage Trusts	0	25
Australian Registered 1st Mortgages	0	25

### Management costs and fees

Management Cost: 1.70% pa  
Buy/Sell Spread: N/A

<sup>1</sup> KeyInvest may receive a fee for providing management services in relation to investments in Australian Registered 1st Mortgages. This amount (if payable) is not deducted directly from your investment, it is a cost incurred in the overall management of the underlying investment.

<sup>2</sup> Janus Henderson currently manage \$129 billion (expressed in AUD) in fixed income globally as at 30 December 2024.

<sup>3</sup> The Capital Guaranteed Fund, once this option is elected, Investors are unable to switch out of it and must remain invested in this option for the duration of the policy.

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## Conservative Index Fund

(APIR IOF5736AU)

### Investment objective

The Conservative Index Fund seeks to track the weighted average return of the various indices of the underlying funds in which it invests, in proportion to the Fund's Asset Allocation, before taking into account fees, expenses and tax.

### Benchmark

Conservative Composite Index

### Investment strategy

The Fund provides low-cost access to a range of sector funds, offering broad diversification across multiple asset classes. The Conservative Index Fund is biased towards income assets and is designed for Investors with a low tolerance for risk. The Fund targets a 70% allocation to income asset classes and a 30% allocation to growth asset classes.

### UMF details

Vanguard Conservative Index Fund APIR VAN0109AU

# Vanguard<sup>®</sup>

### Commenced

20 November 2022

### UMF size

\$2.7 billion (23/1/2025)

### Suggested investment time frame

Three years

### Asset allocation

Investments will typically fall within the following minimum and maximum percentages for each asset class.

Asset class	Min. %	Max. %
Cash	0	100
Australian Fixed Interest	0	100
Australian Shares	0	35
Australian Listed Mortgage Trusts	0	35
Australian Registered 1st Mortgages	0	100
Property	0	30
Alternatives	0	35

### Management cost and fees

Management Cost: 0.85% pa

Buy/Sell Spread: 0.10/0.10%

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## Balanced Index Fund

(APIR IOF4575AU)

### Investment objective

The Balanced Index Fund seeks to track the weighted average return of the various indices of the underlying funds in which it invests, in proportion to the Fund's Asset Allocation, before taking into account fees, expenses and tax.

### Investment strategy

The Fund provides low-cost access to a range of sector funds, offering broad diversification across multiple asset classes. The Balanced Index Fund is designed for Investors seeking a balance between income and capital growth. The Fund targets a 50% allocation to income asset classes and a 50% allocation to growth asset classes.

### Benchmark

Balanced Composite Index

### UMF details

Vanguard Balanced Index Fund APIR VAN0108AU

# Vanguard<sup>®</sup>

### Commenced

20 November 2022

### UMF size

\$8.0 billion (31/12/2024)

### Suggested investment time frame

Five years

### Asset allocation

Investments will typically fall within the following minimum and maximum percentages for each asset class.

Asset class	Min. %	Max. %
Cash	0	60
Australian Fixed Interest	0	60
Australian Shares	0	55
Australian Listed Mortgage Trusts	0	55
Australian Registered 1st Mortgages	0	60
Property	0	30
Alternatives	0	45

### Management cost and fees

Management Cost: 0.85% pa

Buy/Sell Spread: 0.10/0.10%

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## Growth Index Fund

(APIR IOF3293AU)

### Investment objective

The Growth Index Fund seeks to track the weighted average return of the various indices of the underlying funds in which it invests, in proportion to the Asset Allocation, before taking into account fees, expenses and tax.

### Investment strategy

The Fund provides low-cost access to a range of sector funds, offering broad diversification across multiple asset classes. The Growth Index Fund is biased towards growth assets and is designed for Investors seeking long-term capital growth. The Fund targets a 30% allocation to income asset classes and a 70% allocation to growth asset classes.

### Benchmark

Growth Composite Index

### UMF details

Vanguard Growth Index Fund APIR VAN0110AU

# Vanguard<sup>®</sup>

### Commenced

20 November 2022

### UMF size

\$11.1 billion (31/12/2024)

### Suggested investment time frame

Seven years

### Asset allocation

Investments will typically fall within the following minimum and maximum percentages for each asset class.

Asset class	Min. %	Max. %
Cash	0	40
Australian Fixed Interest	0	40
Australian Shares	0	70
Australian Listed Mortgage Trusts	0	70
Australian Registered 1st Mortgages	0	40
Property	0	40
Alternatives	0	45

### Management cost and fees

Management Cost: 0.85% pa

Buy/Sell Spread: 0.09/0.09%

# Risks of investing

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Once a Funeral Bond has been established, the funds held within that Policy cannot be released or withdrawn prior to the death of a life insured.

However, for a joint Policy, upon the death of one joint Investor, the surviving Investor may choose within 14 days to either continue the Policy, or have the benefits paid towards the funeral expenses of the deceased. If an election is not made within 14 days of the death of a joint Investor, the Policy will mature on the death of the surviving Investor. It is important to note that only one funeral can be funded per Policy. It is therefore important to carefully consider and understand the Investment options available and the associated asset/sector risks.

If an Investor(s) decides to assign ownership of the Funeral Bond, the funeral director will make the investment choice. The risks of investment choice are assumed by the funeral director, as the funeral director is required to provide the funeral services that the Investor(s) have chosen and agreed to, irrespective of the policy value.

The following information is provided for each of:

- Those who do not choose to assign ownership to a funeral director, and
- A funeral director who has accepted the terms of the assignment of ownership

It is prudent to associate the investment time frame with the associated risk factors. It is generally accepted that Investment options that take on more risk will achieve higher levels of capital growth over a longer time frame and conversely the Investment options that take on less risk may be more effective for capital preservation over a shorter investment time frame. That is why it is wise to align the investment time frame, i.e. short, medium and long term with the appropriate sector/asset class.

A further example of this is the Capital Guaranteed Fund Investment option, which over the short term can have a low risk factor, whereas over the longer term the capital value of the Fund may not keep up with inflation nor have the same level of capital growth compared to either a balanced or growth investment option.

Conversely, if the Policy owner is invested in the longer-term growth options (balanced or growth) and dies prematurely, there may have been short term volatility (which is normal for growth Investment options), that has negatively impacted the Policy balance.

## How risk can be managed

When investing, it is always important to consider such things as the investment goals, the investment time frame and the levels or types of risk that are willing to be accepted.

Before investing, we recommend Investors speak to a financial adviser who can help them to understand the various types of risks associated with investing and assess whether the KeyInvest Funeral Bond Investment options are appropriate for their specific requirements.

Below is a summary of the different types of risk that may potentially affect the investment.

Investors should consider these risks before investing:

- **Market risk** investment markets (and returns) can be affected by many different variables, including economic and regulatory conditions, market sentiment, political events and environmental and technological issues. Any of these factors may have a negative effect on the returns of all investments in that sector and may do so at various times during the course of the investment.
- **Security risk** an investment in securities such as shares and property could be impacted positively or negatively by unexpected changes in company management, economic, business environment or profitability.
- **Currency risk** if an investment has exposure to international assets, a rise in the Australian dollar relative to other currencies may negatively impact returns of that fund.
- **Liquidity risk** is the risk that an investment may not be easily converted into cash with little, or no loss of capital and minimum delay because of either inadequate market depth or distortions in the marketplace.

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- **Interest rate risk** fluctuations in interest rates can have a negative impact either directly or indirectly on investment value or returns on all types of assets.
  - **Investment Manager risk** the UMFs offered via the Funeral Bond are managed by external Fund Managers. There is a risk that the UFM may not achieve the investment objective of the fund or may underperform the relevant performance Benchmark. KeyInvest regularly reviews the UFM performance as well as conducts extensive research on other new Investment options that may become available.
  - **Credit risk** there is the potential of loss when a counterparty or debtor fails to meet its contractual obligations which may occur with various securities including derivatives, fixed interest and mortgage securities.
  - **Inflation risk** is the risk that the purchasing power of the investment will be eroded by inflation (this means that the investment may not keep up with the future costs of funeral expenses).
  - **Regulatory or taxation risk** changes to government policies and regulations may impact the tax treatment of the Funeral Bond and its underlying investments.
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# Choice of investment options

The KeyInvest Funeral Bond offers four investment options. Before choosing which Investment Option is best suited, an Investor(s) may wish to consider:

- The approximate time frame the Funeral Bond may be invested for;
- Planning forward, the anticipated costs of the funeral; and
- Also, if eligibility for a Centrelink or DVA means-tested payment a consideration in establishing the Funeral Bond.

Below are the specific details of the four KeyInvest Funeral Bond investment options:

Features	Capital Guaranteed	Conservative	Balanced	Growth
<b>Risk/return profile</b>	Focus is the preservation, protection and stability of capital.	Priority is the preservation of capital but prepared for some short-term risk.	Aim is to achieve long term capital growth and moderate income.	Comfortable with short term volatility and aims to achieve a high level of growth over the long term and moderate income.
<b>Investment objective</b>	To provide capital security and consistent, reliable and competitive returns generated from a portfolio of predominantly fixed interest, cash and mortgage investments.	The Conservative Index Fund is biased towards income assets and is designed for Investors with a low tolerance for risk. The Fund targets a 70% allocation to income asset classes and a 30% allocation to growth asset classes.	The Balanced Index Fund is designed for Investors seeking a balance between income and capital growth. The Fund targets a 50% allocation to income asset classes and a 50% allocation to growth asset classes.	The Growth Index Fund is biased towards growth assets and is designed for Investors seeking long-term capital growth. The Fund targets a 30% allocation to income asset classes and a 70% allocation to growth asset classes.
<b>Investment strategy</b>	Invests in a diversified portfolio of high quality fixed interest, mortgages, cash and cash like investments.	Invests in a diversified portfolio including growth assets such as shares and property, with a bias towards defensive assets such as highly rated cash and fixed interest.	Invests in a diversified portfolio with an increased allocation to growth assets such as shares and property and a reduced exposure to defensive assets as compared to the Conservative option.	Invests in a diversified portfolio with a greater allocation to growth assets such as shares and property and a further reduced exposure to defensive assets as compared to the Balanced option.
<b>Current underlying portfolio(s)</b>	Portfolio managed by Janus Henderson and up to 25% in Australian 1st Registered Mortgages managed by KeyInvest.	Vanguard Conservative Index Fund.	Vanguard Balanced Index Fund.	Vanguard Growth Index Fund.

# Fees and other costs

## Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.

For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs. You may be able to negotiate to pay lower contribution fees and management costs where applicable. Ask your financial adviser.

This section shows fees and other costs that you may be charged. You should read all the information about fees and costs because it is important to understand their impact on your investment.

## To find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website ([www.moneysmart.gov.au](http://www.moneysmart.gov.au)) has a managed funds fee calculator to help you check out different fee options.

Type of fee or cost	Amount	How and when paid
<b>Fee when money moves in or out of your Funeral Bond</b>		
<b>Establishment fee</b> The fee to open your investment.	Nil	Not applicable
<b>Contribution fee</b> The fee for making a contribution to a Funeral Bond.	Nil	Not applicable
<b>Withdrawal fee</b> The fee on each amount you take out of your investment.	Nil	Not applicable
<b>Exit fee</b> The fee to close your investment.	Nil	Not applicable
<b>Ongoing annual fees and costs</b>		
<b>Management fee</b> The fees and costs of managing the Funeral Bond.	Capital Guaranteed Fund: 1.70% pa	Calculated on the average monthly Policy balance of the Benefit Fund and deducted periodically (at least monthly) from the Benefit Fund's Investment Earnings and therefore reflected in the declared bonus rate.
<b>Management fee – unlisted investment options</b>	– Conservative Index Fund: 0.85% pa – Balanced Index Fund: 0.85% pa – Growth Index Fund 0.85%	The Management Fee is based on a percentage of the net asset value of each Investment Option. It is deducted periodically (usually monthly) from the assets of the Investment Option and is reflected in the declared unit price. It is not deducted directly from your investment.

Type of fee or cost	Amount	How and when paid
<b>Other costs</b>		
<b>Stamp duty</b> This is a government tax that may be applicable in relation to the initial contribution.	Nil	The amount of Stamp Duty varies from State to State. This amount may be payable by KeyInvest from its own resources. If Stamp Duty is payable it will be deducted from the initial contribution. KeyInvest may also deduct other government charges from the Benefit Fund's Investment Earnings.
<b>Expense recoveries</b> This is the amount of bank and government charges incurred in managing and maintaining the investments of the Benefit Fund.	Nil	This amount is deducted directly from the Investment Earnings or assets of the Benefit Funds and is reflected in the declared unit price for the unitised Investment Options and the declared bonus rate (if any) for the Capital Guaranteed Fund.
<b>Switching fees an transaction costs</b>	Nil	There are no switching fees or transaction costs, however Buy/ Sell Spreads may be applicable to any switches or transactions. More information on this can be found below under 'Additional explanation of fees and costs.

## Additional explanation of fees and costs

The table below gives an example of how the fees and costs affect the Funeral Bond over a one-year period if invested in a unitised Investment Option.\*

<b>Example</b>		
Based on an initial contribution at the start of the year		
<b>Contribution fee</b>	Nil	For every \$10,000 contributed, \$0 will be charged.
<b>PLUS ongoing costs</b>	0.85% pa	If the average balance was \$10,000 for the financial year, \$85 would be charged over the year. This is not withdrawn from the Funeral Bond but reflected in the unit price/ Policy balance.
<b>Total fees and cost</b>	<b>The total cost would be \$85 for the year.</b>	

\*Based on an investment into the Balanced Index Fund.

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## Buy/sell spreads

### What is a buy/sell spread?

When you invest in, withdraw from, or switch between Investment Options, you're effectively buying or selling units in that option—similar to buying or selling shares in a company.

A **buy/sell spread** represents the estimated costs involved in these transactions, such as brokerage, settlement costs, and other trading-related expenses. These costs arise because the fund may need to buy or sell underlying assets to carry out your request.

To ensure these transaction costs are applied fairly, they are only borne by members who initiate them—rather than by all Investors in the fund. The buy/sell Spread is not a fee retained by KeyInvest or the underlying fund manager. It is applied to cover the actual cost of processing investment transactions.

The buy/sell spread is not a fee directly deducted from your account. Instead, it's built into the unit price—meaning there is a small difference between the buy price (what you pay when investing) and the sell price (what you receive when withdrawing or switching).

When you make a contribution, the buy price applies; when you withdraw or switch out, the sell price is used. The buy/sell spread is calculated by adding together both the buy and sell costs to reflect the full transactional impact.

Why do we add both? Because the current value of your investment is typically shown using the sell price—so the combined effect of buying in at the buy price and valuing your units at the sell price gives a full picture of the cost impact.

### Example 1: Contribution into an Investment Option

Let's say you invest \$10,000 into an option with a buy/sell spread of 0.10%/0.10% (buy price = \$1.0010, sell price = \$0.9990):

Step	Description	Calculation	Result
1	Units purchased	$\$10,000 \div \$1.0010$	9,990.01 units
2	Current value at sell price	$9,990.01 \times \$0.9990$	\$9,980.01
3	Total spread impact	$\$10,000 - \$9,980.01$	\$19.99

So, the total cost due to the buy/sell spread is \$19.99, which is incurred only upon the sale of units.

### Example 2: Switching between investment options

If you switch \$10,000 from one Investment Option to another (both with a Buy/Sell Spread of 0.10%), the transaction will involve both a sell cost from the first option and a buy cost into the second.

Description	Amount
Amount sold (using sell price)	$\$10,000 - \$10 (0.10\%) = \$9,990$
Amount reinvested (using buy price)	$\$9,990 - \$9.99 (0.10\%) = \$9,980.01$
Total cost of switch	\$19.99

Buy/sell spreads are reviewed regularly and may change over time—particularly in periods of market volatility. They are estimates only and may vary depending on market conditions and the investment option selected.

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### **Adviser service fees**

If instructed by a Policy Owner, KeyInvest can facilitate the payment of service fees to a Financial Adviser.

Service fees remunerate your Financial Adviser for advice and/or services provided by them. The payment of service fees is an agreement between a Policy Owner and Adviser.

KeyInvest is not a party to the agreement and service fees are not retained or payable to KeyInvest.

Policy Owners may instruct KeyInvest to pay an initial service fee only. Adviser service fees can be either a fixed dollar amount or a percentage of an initial contribution to a KIFB.

If you elect to pay this fee, the fee will be deducted from your initial contribution and paid to your Adviser usually within four weeks of the initial contribution. You authorise us to deduct the one-off initial service fee from your contribution at the time that the request is processed by us.

If you invest into more than one Investment Option, the service fee will be deducted proportionately across each Investment Option or you can nominate which Investment Option it is to be deducted from.

Where service fees are to be deducted from your investment account they must be consented to by you in writing.

The amounts you specify will be Goods and Services Tax (GST) inclusive. Fees payable for advice and services provided to you are an additional cost to you. There are no maximum amounts, however, we may refuse to deduct the Adviser service fee if required by law.

### **Dishonour fees and costs**

KeyInvest may charge a dishonour fee when there are insufficient funds in the nominated bank account to meet an authorised additional contribution or RSP direct debit.

### **Stamp duty**

Stamp duty may be payable in some states on establishment of a Funeral Bond. This amount may be payable by KeyInvest from its own resources.

Stamp duty may also be payable in some States on transfer or assignment of the Funeral Bond. The applicable rates depend on the relevant State and will be advised before transfer.

### **Other fees**

KeyInvest does not currently charge any application fees or transaction costs to the Benefit Fund or directly to the Funeral Bond apart from the fees disclosed in this PDS.

### **New fees or changes to existing fees**

Members will be notified in advance of any changes to the fee structure of both the Funeral Bond and the relevant Benefit Funds.

# Additional important information

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## Keeping informed

Annual Statements will be sent to each Funeral Bond Investor regarding the performance of the Funeral Bond for the last financial year.

An Investor may request information about a Funeral Bond by contacting KeyInvest during business hours 8.30am – 5.00pm (Adelaide time) on 1300 658 904.

Where a Funeral Bond is assigned to a funeral director as part of a pre-paid funeral contract, the Annual Statement is sent to the funeral director.

## Relationship with KeyInvest

KeyInvest is a mutual organisation ultimately owned by and run for the benefit of Members. On acceptance of an application into the Funeral Bond, an Investor becomes a Member of KeyInvest and the Benefit Fund/s. As such, they are subject to the provisions of KeyInvest's Constitution and the Rules (as amended from time to time).

Under the Corporations Act 2001, each Funeral Bond Investor as a Member of KeyInvest Ltd (a friendly society under the Life Insurance Act 1995 (Life Act)), is required to guarantee that, in the event KeyInvest is wound up and unable to meet its liabilities, they will contribute the sum of \$1 each (and no more than \$1 each) towards the meeting of those liabilities.

KeyInvest will provide Members with a copy of KeyInvest's Constitution free of charge upon request.

## How is KeyInvest regulated?

KeyInvest is regulated as a friendly society under the Life Act. KeyInvest's operations are governed by its Constitution, the Corporations Act 2001 and the Life Act.

## Privacy

### Privacy of personal information

KeyInvest is committed to ensuring that an Investor's personal information is handled in accordance with the Privacy Act 1988 (Privacy Act).

## How information is collected

KeyInvest needs to collect personal information about an Investor to provide and manage its financial products and services. KeyInvest will collect information from an Investor directly whenever possible, including verbally or in writing when the law authorises or requires collection.

## How information is collected from other sources

KeyInvest may collect information about an Investor from other sources as permitted under the Privacy Act.

KeyInvest will do this only if it is reasonably necessary to do so, for example, where:

1. KeyInvest cannot contact an Investor and then relies on public information to update contact details; or
2. KeyInvest exchanges information with legal or financial advisers or nominated representatives.

## How information may be used

KeyInvest may use an Investor's information for purposes including:

- Giving information about financial products/services.
- Considering whether Investors are eligible for financial products/services.
- Administering products and services KeyInvest provides.
- Identifying an Investor.
- Telling an Investor about other products or services KeyInvest makes available and that may be of interest, unless advised not to.
- Telling an Investor about other suppliers, with whom KeyInvest have arrangements, that supply goods or services that may be of interest.
- Allowing KeyInvest to run its business efficiently and perform general administrative tasks.
- As required by law, regulation or codes binding KeyInvest.
- Any purpose to which an Investor has consented.

An Investor can let KeyInvest know at any time if they no longer wish to receive direct marketing offers. KeyInvest will process this request as soon as practicable.

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## What happens if information is not provided?

If an Investor does not provide information to KeyInvest it will be difficult to perform the activities listed above and will likely make it impractical to set up an investment in a Funeral Bond.

## Sharing general information

KeyInvest may use and share an Investor's information with other organisations for any purpose described above.

## Sharing with representatives

KeyInvest may share an Investor's information with nominated representatives or any person acting on an Investor's behalf (such as financial advisers, funeral directors, lawyers or a power of attorney).

## Sharing with third parties

KeyInvest may share an Investor's information with third parties in relation to services KeyInvest provide or goods or services in which KeyInvest reasonably consider may be of interest. Those third parties may include:

- Financial services suppliers with whom KeyInvest has arrangements.
- Government or regulatory bodies as required or authorised by law. In some instances, these bodies may share the information with relevant foreign authorities.
- Service providers, agents, contractors and advisers that assist KeyInvest to conduct business.
- Any third party to which an Investor consents to KeyInvest sharing information.

## Sharing information outside of Australia

KeyInvest is not likely to disclose Investor information to organisations overseas. However, KeyInvest may store information in the cloud or other types of networked storage and we adhere to current regulatory guidelines that encompass cyber security.

## Privacy policy

An Investor can find out more about how KeyInvest manage an Investor's information by reading the Privacy Policy available at [keyinvest.com.au](https://keyinvest.com.au).

KeyInvest's Privacy Policy sets out how an Investor can access and seek to correct information KeyInvest holds about an Investor and how to lodge a complaint about a privacy issue.

## Other considerations

The Corporations Act 2001 requires KeyInvest to inform you and comment on the extent to which labour standards or environmental, social, or ethical considerations are taken into account in the selection, retention or realisation of the investment.

With regard to the nature of the Funeral Bond, KeyInvest considers that it has been unnecessary to take these standards or considerations specifically into account, apart from KeyInvest's overall policy of always acting legally, acting in the best interests of Funeral Bond owners and dealing with parties who, to the best of KeyInvest's knowledge, are reputable organisations.

## Notice of meetings

### Annual General Meeting

A Funeral Bond Investor can choose to receive notices about the Annual General Meeting (AGM) each year and other meetings of Members of KeyInvest. Receiving notices of AGMs and other meetings of Members allow Investors to participate in governing KeyInvest and to receive information about important matters affecting KeyInvest. As a Member of KeyInvest an Investor can attend these meetings or appoint a proxy to attend and vote on their behalf.

Attendance at the meetings in person or by nominating a proxy to attend allows an Investor to:

- Vote on any motion for proposed changes to the KeyInvest Constitution or for any other major proposals relating to the management of KeyInvest.
- Vote in elections of directors and auditors.
- Ask questions about and comment on KeyInvest's management, financial standing and performance.

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- Ask questions of the auditor about the audit of KeyInvest and about the preparation and content of the auditor's report.

## Annual financial reports

An Investor can choose to receive the Annual Financial Report for KeyInvest. The Annual Financial Report contains information regarding the financial position and performance of KeyInvest and any financial plans or risks for the future.

An Investor can request to receive the Annual Financial Report and/or notices of meetings by downloading a copy of the Member Communication Election Form from [www.keyinvest.com.au](http://www.keyinvest.com.au) and returning it by post or by emailing a scanned copy to [info@keyinvest.com.au](mailto:info@keyinvest.com.au).

If no nomination is made, KeyInvest is not required to send the Annual Financial Report and/or notices of meetings. An Investor can change their nomination at any time by notifying KeyInvest in writing.

## Complaints

KeyInvest is committed to looking after Investor interests and has established a complaints resolution process to deal with and resolve complaints. If an Investor has a complaint about KeyInvest's products or services, they should contact our Investor Services team:

- By calling us on 1300 658 904;
- In writing addressed to KeyInvest Investor Services via post (PO Box 3340 RUNDLE MALL SA 5000); — in person at Level 3 North, 191 Pulteney Street, Adelaide; or — by sending an email to [info@keyinvest.com.au](mailto:info@keyinvest.com.au).

We will acknowledge a complaint within one business day of receiving it. If the complaint is made verbally and resolved on the spot we will acknowledge the complaint verbally at the time of contact.

We aim to resolve complaints within five business days. However, the whole process could take up to 30 calendar days, depending on the nature of the complaint. If the complaint is resolved to the complainant's satisfaction within five business days, no written response will be provided unless it is requested. In all other cases we will provide a written response.

If the complaint has not been resolved to the Investor's satisfaction, a complaint can be lodged with the Australian Financial Complaints Authority (AFCA). AFCA provides fair and independent financial services complaint resolution that is free to consumers.

AFCA can be contacted as follows:

- **Online:** [www.afca.org.au](http://www.afca.org.au)
- **Email:** [info@afca.org.au](mailto:info@afca.org.au)
- **Phone:** 1800 931 678 (free call)
- **Mail:** Australian Financial Complaints Authority  
GPO Box 3  
MELBOURNE VIC 3001

## Providing instruction via email

KeyInvest offers an email service that provides the ability to send instructions via email. All instructions need to be submitted to us at [info@keyinvest.com.au](mailto:info@keyinvest.com.au) and must have the Investor(s) signature or that of an authorised signatory on the account.

By using this service, an Investor(s) agrees to release, discharge and indemnify KeyInvest from and against any liability, cost or loss that is incurred as a result of us acting on any instructions received by email containing the account number, the verified signatures, or that of an authorised signatory on the account.

The Investor(s) also agree that KeyInvest is not responsible for any loss or delay that results from an email transmission not being received by us.

## How to invest

### Step 1 — Apply

Complete the Application Form and the supporting forms as required. This can be done on the application form in this PDS or via the online portal for funeral directors and financial advisers.

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## Step 2 – Select the payment method

- a. If paying by Direct Debit read the Direct Debit Request Service Agreement and complete the Direct Debit Request form.
- b. If paying by BPAY or EFT, KeyInvest will advise a BPAY Customer Reference Number (CRN) and KeyInvest's Biller Code, or KeyInvest's bank account details. Once received please arrange payment to KeyInvest via an authorised financial institution.
- c. If paying by cheque please make the cheque payable to KeyInvest Ltd.

Please note KeyInvest does not accept cash deposits.

## Step 3 – Lodgement

The completed Application Form can be lodged by mailing it to the reply-paid address below, by emailing it to [info@keyinvest.com.au](mailto:info@keyinvest.com.au) or in person at L3 North, 191 Pulteney Street, ADELAIDE SA 5000.

KeyInvest Ltd  
Reply Paid 3340 (no postage stamp required)  
RUNDLE MALL SA 5000

## Support in completing the Application Form

The Application Form has been designed to use for different Investor types and ownership options. The following steps will assist in completing the application form in this PDS.

### 1. Investor details

- For an individual Investor, the Investor 1 personal details section will need to be completed, including the residential and mailing addresses and the contact details.
- For Joint Investors, the Investor 1 and Investor 2 personal details sections will need to be completed, including the residential and mailing addresses and the contact details for each Investor.
- Unless the Funeral Bond is assigned to a funeral director all correspondence will be sent to the email or mailing address listed under Investor 1.
- If a person appointed under a Power of Attorney is completing the Application Form for either Investor 1 or Investor 2, the Attorney's details should be included in the relevant Investors mailing address and contact details sections.

A copy of the Power of Attorney also needs to accompany the application.

### 2. Contribution details

- Complete the contribution amount and select the preferred payment option.
- Select the Investment Option(s) and enter the amounts as relevant.
- If a Regular Savings Plan is being commenced, complete the details required, nominate the frequency of the payments and if the contributions are to be increased each year, by how much.

### 3. Service Fee payment instructions

- This section is for financial adviser use only when there is agreement with the Investor(s) to deduct an initial service fee.

### 4. Financial adviser/service provider details

- This is for financial adviser use only and applies only where an initial service fee is to be charged. We require the relevant details of the financial adviser to be provided.

### 5. Application

- Carefully read through all statements in the application prior to signing the Application Form.
- Applications without the signatures of ALL Investors will not be accepted.
- Applications for children aged between 10 and 16 must be accompanied by the written consent of a parent or a legal guardian. Applications cannot be accepted for children under 10 years.

### 6. Nominate a funeral director to perform the funeral

Where an Investor(s) chooses to 'nominate' the Funeral Bond to a funeral director, please include their details and sign.

This section is only to be completed if an Investor(s) wishes to 'nominate' their preferred funeral director. The Investor(s) will retain ownership of the Funeral Bond and upon the Investor's death we will require instructions from the estate to make payment to a funeral director (whether that be the nominated funeral director or otherwise).

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## 7. Assigning the Funeral Bond to a funeral director

If the Funeral Bond is to be assigned to a chosen funeral director, please provide their name and contact details.

- Both the Investor(s) and the funeral director must sign to acknowledge the assignment.
- This section is only to be completed if the Funeral Bond is to be assigned.

Applicants under the age of 16 years are unable to assign their Funeral Bond.

### Direct debit form

Where paying by direct debit, please ensure the Direct Debit Request Service Agreement has been read and complete the relevant details in the Direct Debit Request form.

Choose the frequency of direct debit, how much per payment and how much is to be invested into your Funeral Bond in total. Where making a one-off lump sum contribution, include this amount.

All account holders of the bank account being debited must authorise the direct debit, regardless of whether they are a Funeral Bond Investor or not. For example, where a Funeral Bond is being opened by an individual Investor, but the payment is being debited from a jointly held bank account, both account holders must sign.

## Adviser Electronic Transaction Authority Form

This is for financial adviser use only and authorises KeyInvest to accept all forms of communication and requests (including new applications and additional contribution requests) via email or online from the financial adviser aligned to the Policy.

It requires the Investor(s) and financial adviser's details and signatures to confirm the authority from all Investor(s) and the financial adviser.

# Glossary and definitions

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## **ABN**

Australian Business Number.

## **AFSL**

Australian Financial Services Licence.

## **APIR® Code**

A standard identifying code for investment products.

## **APRA**

Australian Prudential Regulation Authority is the regulator of life insurance companies and friendly societies under the Life Act.

## **Asset Allocation**

The allocation of the Benefit Fund's portfolio across various investment asset classes.

## **Assets and Income tests**

The Assets and Income tests applied by Centrelink and/or the Department of Veterans' Affairs to determine eligibility for and the amount of social security entitlements to be received.

## **Assigned Funeral Bond (also referred to as Pre-Paid Funeral Bond)**

Where an Investor(s) has a pre-paid funeral arrangement with a funeral director. The funeral director is the owner of the Funeral Bond and upon the Investor(s) death the funeral director provides the contracted funeral and KeyInvest will pay the full proceeds of the Funeral Bond to the funeral director.

## **Benchmark**

A recognised market index that an investment's performance is measured against.

## **Benefit Fund**

A Fund established by KeyInvest under the Life Act to hold the Funeral Bond's investments.

## **Buy/Sell Spread**

This is the difference between the buy and sell unit prices of an Investment Option.

## **Deeming Rules**

The Deeming Rules, which form part of the income test, assume any financial assets owned earn a certain amount of income, regardless of what they actually earn. Only the deemed income from these financial assets is used to determine entitlement eligibility, not the actual income.

## **DVA**

Department of Veterans' Affairs.

## **EFT**

Electronic Funds Transfer.

## **Effective Tax Rate**

The actual tax rate applicable to each investment option.

## **Exempt Funeral Bond Threshold**

The amount of a financial investment contributed into a Funeral Bond that is treated as an exempt asset for either Assets or Income test purposes. As at 1 July 2025 the Exempt Funeral Investment Threshold is \$15,750. The threshold is indexed and updated every 1 July.

## **Funeral Bond**

The KeyInvest Funeral Bond.

## **GST**

Goods and Services Tax.

## **Investment Earnings**

The earnings of the Funeral Bond's investments on which KeyInvest pays tax at the corporate rate.

## **Investment Manager**

The Underlying Fund Manager of an Investment Option.

## **Investment Option**

Each Benefit Fund is represented by an individual Investment Option.

## **Janus Henderson**

Janus Henderson Investors (Australia) Institutional Funds Management Limited.

## **Life Act**

Life Insurance Act 1995.

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**Member**

Under KeyInvest's Constitution a Funeral Bond Investor or Investors are admitted as Members of KeyInvest.

**Nominated Funeral Bond**

Where an Investor nominates a preferred funeral director to carry out the funeral upon their death. The Investor remains the owner of the Funeral Bond and the nominated funeral director will receive information about the Investor and the Funeral Bond.

**PDS**

Product Disclosure Statement.

**Policy**

The life insurance policy that represents an Investor's investment in a Funeral Bond.

**Policy Document**

The physical document that is issued upon creation of a Funeral Bond for each Policy.

**Pre-Paid Funeral Bond**

See Assigned Funeral Bond

**Privacy Act** Privacy Act 1988.

**Probate**

The legal process to validate the Will of a person who has passed.

**RSP**

A Regular Savings Plan.

**Rules**

The Rules which govern the terms and conditions of the Benefit Fund.

**Stamp Duty**

A government tax payable on certain transactions, including some Life insurance. In certain States of Australia, Stamp Duty may be payable when a Funeral Bond is established or when there is a transfer or assignment of a Funeral Bond to another owner.

**Tax Paid**

Where an institution, like KeyInvest, meets the tax payments and reporting obligations on the Investment Earnings, instead of tax being paid by the Investor. Note: Funeral Bond tax may be payable by the estate of the Investor in the year a claim is made.

**UFM**

Underlying Fund Manager.

**UMF**

Underlying Managed Fund.

**Unassigned Funeral Bond**

Where an Investor sets up a Funeral Bond with no formal plans in place for their funeral with a funeral director. The Investor is the owner of the Funeral Bond.

# KeyInvest Funeral Bond application form

This Application Form (including the Direct Debit Request and the Adviser Electronic Transaction Authority Form) accompanies and forms part of the Product Disclosure Statement (PDS) issued by KeyInvest Ltd ABN 74 087 649 474 AFSL 240667 (KeyInvest) ('we', 'us', 'our' in this Application Form) for the Funeral Bond dated 28 July 2025.

The PDS (and any Supplementary PDS issued) contain important information about the Funeral Bond which you should consider before making an application. The PDS is available via our website at [keyinvest.com.au](https://keyinvest.com.au) or you may request a copy from your financial adviser or funeral director.

An application to invest in the KeyInvest Funeral Bond can only be made using this form. Completed Application Forms can be posted to KeyInvest, Reply Paid 3340, RUNDLE MALL SA 5000 (no stamp required) or emailed to: [Info@keyinvest.com.au](mailto:Info@keyinvest.com.au)

**Please use CAPITAL letters to complete the Application form**

For an individual applicant you only need to complete **Investor 1**. Joint applicants will complete **Investor 1 & 2**. If investing for a separate life insured the Investor is **Investor 1** and the life insured **Investor 2**.

## Target market questionnaire

### 1. Funeral Bond Type:

Nominated                      Unassigned                      Prepaid/Assigned

### 2. Is the applicant aged 10+?

Yes                                      No

### 3. Does the Applicant currently have 1 or more funeral bonds?

Yes                                      No

### 4. Does the Applicant intend to contribute more than the actual or reasonable cost of a funeral?

Yes                                      No

### 5. Does the Applicant require access to the capital after the 30 day cooling off period?

Yes                                      No

Note: Investors must be at least 10 years old and those under 16 require written consent from a parent or guardian. Pre-Paid (Assigned) Funeral Bonds are exempt from Centrelink and/or DVA asset and income tests if the following applies: 1) A Pre-Paid (in full) contract is in place; 2) Funeral Bonds (nominated or unassigned) are exempt from Centrelink and/or DVA asset and income tests if the following applies; 3) There are no Pre-Paid (Assigned) Funeral Bonds in place; 4) you have a maximum of 2 funeral Bonds; 5) The total amount invested is no greater than \$15,750. Investing over \$15,750 or holding multiple Funeral Bonds may result in them being assessable for the asset test. Please contact Services Australia and/or DVA to ensure that you do not negatively impact any entitlements you may be eligible for. Funeral bonds can only be used to contribute to the cost of a funeral. After the 30 day cooling off period there is no access to funeral bond prior to the payment of funeral expenses.





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## 2. Contribution details

### Initial Contribution

Contribution amount<sup>1</sup>: \$

Please select how the initial contribution will be paid.

**BPAY**                      **Direct Debit**                      **Cheque**                      **EFT**

Where the BPAY or EFT payment method is selected, KeyInvest will contact the investor(s) and provide the relevant bank reference numbers for the payment method selected.

<sup>1</sup> Where an initial service fee has been agreed to, the fee will be deducted from this amount before being invested in the Funeral Bond.

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### 2.1. Investment option(s)

Please select an investment option(s) from the list below.

If no option is selected, contributions will be invested into the Capital Guaranteed Fund.

Please select how the initial contribution will be paid.

No.	Fund	UFM	Benefit Fund No. (KeyInvest use only)	Lump sum invested	Regular Savings Plan (per month)
1	Capital Guaranteed Fund	Janus Henderson & KeyInvest Managed Investments	50	\$	\$
2	Conservative Index Fund	Vanguard	51	\$	\$
3	Balanced Index Fund	Vanguard	52	\$	\$
4	Growth Index Fund	Vanguard	53	\$	\$

Minimum \$100 per Investment Option for initial contribution and \$50 per option for Regular Savings Plan contributions.

Regular Savings Plan (ASP) frequency:

**Monthly** commencing in month

**Six Monthly** commencing in month

**Quarterly** commencing in month

**Annually** commencing in month

\* To enter an amount to end this RSP go to the Direct Debit authority on page 42.

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## 2.2. Automatically increase the RSP contribution amount each year?

Yes

No

Annual percentage increase

% (up to a maximum of 25%)

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## 3. Service fee payment instruction (Financial adviser use only)

### Initial Service Fee

Where agreement has been reached to pay a financial adviser or service provider an initial service fee, please insert the fee as either a fixed dollar amount or percentage of the initial contribution.

Fixed dollar amount:     \$

OR

Percentage of the initial contribution:

%

Please note an initial service fee will be deducted from the initial contribution amount with the lower net amount invested. The lower net amount is the amount assessed under the Exempt Funeral Bond Threshold.

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## 4. Financial adviser / Service provider details (Financial adviser use only)

Please note, unless Section 3 has been completed - Service fee payment instruction, the financial adviser or service provider will not receive any payment from KeyInvest.

Financial Adviser/Service Provider:

Name of Financial Adviser Group:

Address:

Phone:

Office email:

Adviser's Email (new advisers only, required for online access):

AFS Licence number:

Adviser Code:

Financial advisers, please attach a current business card so we can ensure contact details are kept up to date.

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## 5. Application

Before signing this Application Form, Investors should read the PDS to which this application is attached. This Application Form must not be distributed unless attached to the PDS. Investors aged between 10 and 16 years of age require the written consent of a parent or guardian.

### Declaration:

I/We agree and acknowledge:

- I/We have read and understood this Application Form and the PDS attached and to which this Application Form relates;
- To be bound by the terms and conditions of the PDS, this Application Form and the Constitution of KeyInvest (as amended from time to time);
- I/We have not relied on statements or representations made by any person, other than those made in the PDS to which this Application Form relates;
- The information I/We have provided in this Application Form is true and correct;
- The KeyInvest Funeral Bond does not mature until my/our death and that no withdrawals under the KeyInvest Funeral Bond are possible (other than where the KeyInvest Funeral Bond is 'cooled-off' in accordance with the terms of this PDS);
- The amount of my/our contributions to the KeyInvest Funeral Bond do not exceed my/ our anticipated total amount of funeral expenses;
- Except for in respect of the repayment of capital of the 'Capital Guaranteed Fund', KeyInvest does not guarantee the performance of any other 'Investment Option' of the KeyInvest Funeral Bond;
- In the event KeyInvest is wound up and unable to meet its liabilities, I/We will contribute to the sum of \$1.00 only, towards the meeting of KeyInvest's liabilities;
- I/We may be responsible for any Stamp Duty payable on the issue of my/our KeyInvest Funeral Bond or any subsequent assignment of my/our KeyInvest Funeral Bond to a funeral director in consideration of a pre-arranged funeral contract
- My/Our financial adviser (where applicable), may process an application under the KeyInvest Funeral Bond using KeyInvest's online application portal and agree to this electronic form of application unless specifically requested not to;
- That my/our personal information will be collected, used and disclosed by KeyInvest in accordance with its Privacy Policy which can be accessed at [keyinvest.com.au/privacy-policy](https://keyinvest.com.au/privacy-policy) and otherwise in accordance with the law.

If you do not wish to receive newsletters or information in relation to our other products and services, please mark this box.

If you do not wish to receive newsletters or information about goods or services from other suppliers which KeyInvest reasonably consider may be of interest to you, please mark this box.

If this application is in joint names, both Investors are required to sign.

If this application is made under a Power of Attorney, a certified copy of the Power of Attorney must accompany this application.

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**Signature of Investor 1**

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**Signature of Investor 2**

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## 6. Nominate a funeral director to perform the funeral

This section should only be completed and signed if the Funeral Bond is being 'NOMINATED' and by the Investor(s) only.

The funeral director's signature is not required. I/We in accordance with the Constitution of KeyInvest and as outlined in the Product Disclosure Statement, wish to nominate this Funeral Bond to:

**Nominated to:**

Name of Funeral Director:

Phone:

Acknowledgement of nomination – Investor 1 and Investor 2 (where applicable) signatures are required.

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**Signature of Investor 1**

Date:

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**Signature of Investor 2**

Date:

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## 7. Assigning the Funeral Bond to a funeral director (Pre-Paid Funeral Bond)

This section should only be completed and signed if the bond is being assigned to a funeral director.

I/We in accordance with the Life Insurance Act 1995 (Cth), the Constitution of KeyInvest and as outlined in the Product Disclosure Statement, wish to assign this Funeral Bond to:

**Assigned to:**

Name of Funeral Director:

Phone

**Please Note: An assignment transfers full ownership of the Funeral Bond to the funeral director.**

Despite the ownership transferring to the funeral director upon acceptance by KeyInvest, all Investor(s) will remain Members of KeyInvest and the assigned funeral director will not be admitted as a Member of KeyInvest.

All future notices will be forwarded to the specified funeral director. This assignment is not valid until registered by KeyInvest. This assignment is subject to the Funeral Bond being issued. You must be at least 16 years of age to assign the Funeral Bond to a funeral director.

Acknowledgment of assignment – Investor 1 and Investor 2 (where applicable) and the funeral director signatures are required.

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**Signature of Investor 1**

Date:

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**Signature of Investor 2**

Date:

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## 7. Funeral director acceptance of the assignment of the Funeral Bond

**This section should only be completed and signed if the bond is being assigned to a funeral director.**

I accept the assignment from the Investor(s) named in this application with the full understanding of the following:

- I understand and accept the investment risk associated with the Investment Option(s) selected in Section 2.1.
- All the funeral requirements selected by the Investor(s) as a part of the pre-paid funeral contract will be provided irrespective of the final balance of the Funeral Bond.

**Authorised Signature of Funeral Director:**

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**Name of Funeral Director:**

Date:

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### 3. Amount and frequency of debits

Lump Sum Contribution – this authority is for one payment only of \$

The Regular Savings Plan contribution of \$ \_\_\_\_\_ will be deducted commencing on the 15th of the month nominated in Section 2.1 of the Application Form.

If no selection is made the RSP will commence at the discretion of KeyInvest and be confirmed in writing to you in your Policy Confirmation Letter.

Please end my RSP when total contributions reach \$ \_\_\_\_\_

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### 4. Declarations

I/We request and authorise KeyInvest Ltd - Identification Number 113657 to arrange for any amount KeyInvest Ltd may debit or charge to be debited through the Bulk Electronic Clearing System from an account held at the financial institution identified above subject to the terms and conditions of the Direct Debit Request Service Agreement and any further instructions provided.

By signing this Direct Debit Request I/We acknowledge having read and understood the terms and conditions governing the debit arrangements as set out in this request and in the Direct Debit Request Service Agreement.

(If signing for a company, sign and print full name and capacity for signing e.g. Director.

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**Signature of Account Holder 1**

Date:

(All bank signatories must sign)

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**Signature of Account Holder 2**

Date:

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## 5. Direct Debit Request Service Agreement

### Definitions

**account** means the account held at your financial institution from which we are authorised to arrange for funds to be debited.

**agreement** means this Direct Debit Request Service Agreement between you and us.

**business day** means a day that is not a Saturday, Sunday or bank or public holiday in South Australia.

**debit day** means the day that payment by you to us is due under your Direct Debit Request and this agreement.

**debit payment** means a particular transaction where a debit is made.

**direct debit request** means the direct debit request between us and you (and includes any form PD-C approved for use in the transitional period). us or we means KeyInvest Ltd.

**you** means the person or entity providing the Direct Debit Request.

**your financial institution** is the financial institution where you hold the account that you have authorised us to arrange to debit.

### 1. Debiting your account

- 1.1 By signing a Direct Debit Request, you have authorised us to arrange for funds to be debited from your account. You should refer to the Direct Debit Request and this agreement for the terms of the arrangement between us and you.
- 1.2 We will only arrange for funds to be debited from your account as authorised in the Direct Debit Request. If you have selected automatic increases in the Section 3 of the Direct Debit Request, you authorise us to increase your regular debit payment by the nominated percentage each year from the date of the Direct Debit Request.
- 1.3 If the debit day falls on a day that is not a business day, we may direct your financial institution to debit your account on the following business day. If you are unsure about which day your account has or will be debited you should ask your financial institution.

### 2. Changes by us

- 2.1 We may vary any details of this agreement at any time by giving you at least 30 days' notice.

### 3. Changes by you

- 3.1 Subject to 3.2, you may change the arrangements under a Direct Debit Request by contacting us on 1300 658 904.
- 3.2 If you wish to stop or defer a debit payment, or cancel your authority, you must notify us in writing at least 7 days before the next debit day. This notice should be given to us in the first instance. Stops and cancellations can also be directed to the Bank.

### 4. Your obligations

- 4.1 It is your responsibility to ensure that there are sufficient clear funds available in your account to allow a debit payment to be made in accordance with the Direct Debit Request and this agreement.
- 4.2 If there are insufficient clear funds in your account to meet a debit payment:
  - a) you may be charged a fee and/or interest by your financial institution;
  - b) you may also incur fees or charges imposed or incurred by us; and
  - c) you must arrange for the debit payment to be made by another method or arrange for sufficient clear funds to be in your account by an agreed time so that we can process the debit payment.
- 4.3 You should check your account statement to verify that the amounts debited from your account are correct.

### 5. Dispute

- 5.1 If you believe that there has been an error in a debit payment from your account, you should notify us directly on 1300 658 904 and confirm that notice in writing with us as soon as possible so that we can resolve your query more quickly. Alternatively, you may take this up with your financial institution directly.
- 5.2 If we conclude as a result of our investigations that your account has been incorrectly debited we will respond to your query by arranging for your financial institution to adjust your account (including interest and charges) accordingly. We will also notify you in writing of the amount by which your account has been adjusted.
- 5.3 If we conclude as a result of our investigations that your account has not been incorrectly debited we will respond to your query by providing you with reasons and any evidence for this finding.
- 5.4 Any queries you may have about an error made in debiting your account should be directed to us in the first instance so that we can attempt to resolve the matter between us and you. If we cannot resolve the matter you can still refer it to your financial institution which will obtain details from you of the disputed

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## 6. Accounts

6.1 Prior to completing your Direct Debit Request, you should check:

- a) with your financial institution whether direct debiting is available from your account as direct debiting is not available through BECS on all accounts offered by financial institutions;
- b) your account details which you have provided to us are correct by checking them against a recent account statement; and
- c) with your financial institution if you have any queries about how to complete the Direct Debit Request.

## 7. Confidentiality

7.1 We will keep any information (including your account details) in your Direct Debit Request confidential. We will make reasonable efforts to keep any such information that we have about you secure and to ensure that any of our employees or agents who have access to information about you do not make any unauthorised use, modification, reproduction or disclosure of that information.

7.2 We will only disclose information that we have about you:

- a) to the extent specifically required by law; or
- b) for the purpose of this agreement (including disclosing information in connection with any query or claim).

## 8. Notice

8.1 If you wish to notify us in writing about anything relating to this agreement, you should write to us at:  
PO Box 3340, Rundle Mall, Adelaide, South Australia, 5000 or email: [info@keyinvest.com.au](mailto:info@keyinvest.com.au)

8.2 We will notify you by sending a notice to the preferred address or email you have given us in the Direct Debit Request.

8.3 Any notice will be deemed to have been received on the second banking day after sending.

# KeyInvest adviser electronic transaction authority form

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## Instructions:

Use this form to authorise KeyInvest to accept all forms of communication and requests (including new applications and transactional requests) via email or online from the financial adviser nominated on this form, or any other person authorised by them under the same dealer group.

## Please note:

In certain circumstances KeyInvest may still request documentation to be submitted via post, such as the case when certified documents are required and in the event of death claims. Please contact KeyInvest for further clarification.

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## 1. Investor details

### Investor 1

Full Name:

Email Address:

Address:

Company ABN (if available):

Postcode:

### Investor 2

Full Name:

Email Address:

Address:

Company ABN (if available):

Postcode:

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## 2. Financial adviser details

Full Name:

Licensee Dealer Group AFSL No.:

Licensee Dealer Group:

KeyInvest Adviser Code (If known):

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### 3. Financial adviser declaration

This must be signed by the financial adviser noted in Section 2. By completing this form, you accept and agree to:

- Be bound by the terms and conditions contained in this form.
- Only provide instructions to Key Invest that have been discussed and agreed to by the Investor(s).
- Inform KeyInvest immediately if you cease to be licensed by the dealer group or cease to have a relationship with the Investor(s).
- Notify KeyInvest immediately of any dispute with the Investor(s) in relation to any instruction provided to KeyInvest under this authority.

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**Signature of financial adviser**

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## 4. Investor(s) declaration

**By signing this Adviser Electronic Transaction Authority Form you acknowledge that:**

You authorise the nominated financial adviser, or authorised delegate:

- To apply for the Funeral Bond electronically online.
- To submit signed applications for the Funeral Bond via email.
- To submit the Direct Debit Request authority to make the initial payment and establish any Regular Savings Plan via email or online.
- Change any data entry errors submitted in the on line application to effect the establishment of the Funeral Bond. For example to correct typographical errors made to bank account details or Policy owner details (online application only).
- To submit signed transactional requests on your behalf via email. This includes switch requests, additional deposit requests or to vary any regular savings plans.
- To update Investor contact details via email, such as address, telephone numbers and email addresses.
- If KeyInvest reasonably believe that a person is your authorised financial adviser, or authorised delegate, then anything they do on your behalf within the constraints of this agreement will be treated as if you had done it personally.
- The nominated financial adviser will remain authorised, even if this financial adviser changes dealer groups (with a current dealer group release authority).
- Once you sign this authority we will treat your financial adviser, or authorised delegate, as being properly appointed unless you inform us otherwise.
- You agree to release, discharge and indemnify KeyInvest from and against any liability, cost or loss that is incurred as a result of KeyInvest acting on this authority.
- Agree that KeyInvest are not responsible for any loss or delay that results from an email transmission not being received by us.
- This authority continues until we receive written notice from you of cancellation of the authority.
- KeyInvest may refuse to accept an authority or permit a person to transact or carry out a transaction under this agreement.
- KeyInvest can cancel or vary these conditions by giving you not less than seven (7) days written notice.

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**Signature of Investor 1**

Date:

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**Signature of Investor 2**

Date:

Please return this form to KeyInvest Ltd, PO Box 3340, Rundle Mall SA 5000 or by email to [info@keyinvest.com.au](mailto:info@keyinvest.com.au) or upload via the online Funeral Bond or Life Events Bond application page.



**KeyInvest**

Level 3 North, 191 Pulteney Street,  
Adelaide SA 5000

PO Box 3340  
Rundle Mall SA 5000

**P:** 1300 658 904

**F:** 08 8231 4079

**E:** [info@keyinvest.com.au](mailto:info@keyinvest.com.au)